



Meeting: **Overview & Scrutiny Board
Council**

Date: **19th June 2013
18th July 2013**

Wards Affected: **All**

Report Title: **Capital Investment Plan Update - (Outturn 2012/13) – subject to audit**

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1 Purpose

- 1.1 The Council's capital investment plan with its investment in new and existing assets is a key part of delivering the Council's outcomes. This is the final Capital Monitoring report for 2012/13 under the Authority's agreed budget monitoring procedures. It provides high-level information on capital expenditure and income for the year (subject to Audit), compared with the latest budget position as at quarter three reported in February 2013.

2 Proposed Decision

Overview & Scrutiny Board

- 2.1 **That Members note the outturn position for the Council's Capital expenditure and income for 2012/13 and make any recommendations to Council.**

Council

- 2.2 **That Council note the outturn position for the Council's Capital expenditure and income for 2012/13.**
- 2.3 **That Council note the action taken by the Chief Finance Officer, under the Officer Scheme of Delegation, to carry forward the unspent budgets for expenditure or work in progress (together with their funding) from 2012/13 to 2013/14.**
- 2.4 **That Council approves the funding of the capital investment plan for 2012/13 as outlined in paragraph 7.1 is approved.**

3 Reasons for Decision

- 3.1 Quarterly reporting to both the Overview and Scrutiny Board and to Council is part of the Council's financial management process.

4 Summary

- 4.1 Members of the Overview and Scrutiny Board and Council have received regular budget monitoring reports on the Council's Capital Investment Plan throughout the year. The Council's four year Capital Investment Plan is updated each quarter through the year. This report is the monitoring report for the fourth quarter 2012/13 which is also the financial year end. Variations reported in this report are those arising in this quarter and any other changes reported will be reflected in the 2013/14 quarter one capital monitoring report to Council in July 2013.
- 4.2 Outturn expenditure for the year was £18.5 million compared with the budgeted spend as per the last monitoring position in February of £23.6 million. Reasons for this variation over a number of schemes are included in paragraph 6.2. In percentage terms, spend was 78% of the forecast in February. This compares with 89% for 2011/12.

5 Supporting Information

- 5.1 The original capital budget approved by Council in February 2012 was £20.2 million. That was subsequently revised during 2012/13 for re profiling of expenditure from 2011/12, new schemes and re profiling spend to future years. All changes with reasons have been included in previous monitoring reports. Actual spend during 2012/13 was £18.5m, which is detailed in appendix 1.
- 5.2 Capital budgets of £5.6m will be carried forward to 2013/14 to enable schemes not completed or progressed in 2012/13 to be continued in the current year along with the funding sources for the scheme.
- 5.3 The Council set its Prudential Indicators for 2012/13 and monitoring arrangements for “affordable borrowing” in February 2012. The detailed Outturn Indicators are presented as part of the Treasury Management Outturn Report to be presented to Council in July.
- 5.4 The expenditure predictions as at January 2013 were presented as part of the Capital Investment Plan Update to Council in February 2013. That Report noted anticipated expenditure of £23.6 million in 2012/13.
- 5.5 Appendix 1 provides a schedule of the outturn for spending and funding in 2012/13.

Column (1) shows the revised budget for the year (as at quarter three).

Column (2) shows the actual payments during the year.

Column (3) shows the variance between outturn and revised budget.

Column (4) shows the net budget to be carried forward to 2013/14.

- 5.6 In order to meet the timetable for the statutory closure of accounts it is inevitable that assumptions are made with regard to the final outturn figures which may be subject to challenge by Grant Thornton (the Council’s external auditors) when the audit of the Council’s accounts is undertaken. Any changes will be reported to a future meeting.

6 **Expenditure Outturn & Performance**

- 6.1 The actual service expenditure in 2012/13 was £18.5 million. The outturn for individual projects is provided in Appendix A. A summary at service level is in the table below –

Directorate	Revised Budget 2012/13 Quarter 3	Outturn for 2012/13	Outturn less Revised Budget	Percent outturn to budget
	£m	£m	£m	%
Place & Environment	12.6	9.8	(2.8)	77
Children, schools and families	7.9	6.0	(1.9)	76
Schools – Devolved Formula Capital	0.6	0.8	0.2	133
Other Services	2.5	1.9	(0.6)	76
Total	23.6	18.5	(5.1)	78

In overall terms there was net variation in the Plan spend of £5.1million, which is 22% of the revised budget which, although disappointing, there are reasons for variances on a number of schemes. This compares with less than 10% re profiling in 2011/12. A summary of the significant re profiling and reasons is included below.

- 6.2 The re profiling of budget within the £5.6m of variations identified to be carried forward to 2013/14 is summarised by scheme (in excess of £0.3m) in the table below:

Scheme	Re Profiling £m	Reason
Barton Primary School	(0.352)	Delays arising from the need for the contractors to work around the existing school operation.
Torquay Community College	(0.376)	Some IT works still outstanding and a underpsend (i.e. saving) on project now expected
Haldon Pier	(0.659)	Further under water site investigation required to establish most effective method of repair
Land Acquisition – Housing	(0.566)	Scheme at Grange Road, Paignton now being re assessed
Mayfield School	(0.414)	Change in some of the contractual arrangements
Livermead Sea Wall	(0.318)	Impact of adverse weather and tidal conditions
Green Deal	(0.351)	Grant announced in early 2013, and expenditure not fully incurred by end of March
Princess Promenade (Western Section)	(0.576)	Expenditure profile concentrated towards end of the project leading to payments expected in quarter one of 2013/14

These eight schemes are 70% of the variance in the last quarter.

- 6.3 The Capital Investment Plan spans 4 financial years and includes development projects where spending is expected to run for a number of years. It is normal that annual budgets need to be re-phased between years as schemes develop through feasibility, design and construction stages in order to ensure continuity. On occasion consultation with end-users, affordability of design and negotiation with external funders can significantly delay anticipated start dates.
- 6.4 During the year, budgets were regularly re-scheduled between the four years of the plan and the reasons were reported to Council.
- 6.5 On a number of schemes, even though works had not been undertaken by the year end a number of contractual commitments have been entered into, to progress the scheme.
- 6.6 Where project costs have exceeded budget, and funds could not be brought forward from future year's budgets, services were asked to identify additional sources of funding. No scheme has been carried forward to 2013/14 which will be a call on (new) funding allocated in the 2013/14 Capital Investment Plan for future years.
- 6.7 The Chief Finance Officer is authorised under the Officer Scheme of Delegation to approve re-phasing of expenditure between years provided the impact does not exceed the overall level of the approved programme and the available funding resources. Under this delegation, net budget provision of £5.6 million has been carried forward into 2013/14 to fund commitments on works in progress and to enable approved schemes to be completed. Conversely service budgets for 2013/14 have been reduced on those projects which have spent in advance (within the overall capital budget for the project). A revised Capital Investment Plan, incorporating the budgets carried forward and any schemes that are now significantly changed will be presented with the first capital monitoring report for 2013/14.
- 6.8 In addition to the re profiling of expenditure to future years the corresponding budgets for the funding of these schemes are also carried forward. Where funding has been received but not applied, this funding is reflected on the Council's balance sheet as usable reserves.

Individual Project Monitoring - Main Variations & Management Action

- 6.9 Appendix 1 shows the expenditure in 2012/13 on each individual project. A number of projects have been completed during the year and are now delivering improved services to users.

6.10 **"New Funding Regime"**

6.11 As part of the approval of the Capital Investment Plan by Council – February 8th 2012 the following was approved

6.12 *"That the approval of specific capital schemes in the Capital Investment Plan 2012/13 to 2015/16 be delegated to the Chief Executive in consultation with the Mayor, Executive Lead for Finance and Chief Finance Officer"*

6.13 An estimate of funds was identified in the Capital Investment Plan (February 2012) for the four years of the Plan, which was provisionally allocated to a number of "priority" areas. In a number of services, requests have now been submitted for funding which has been approved by the Chief Executive and, since September 2012, the Chief Operating Officer in line with the Council delegated approval. Subsequent to the initial approval funding and expenditure adjustments have been made to the four year estimate of funding.

6.14 A summary of allocations to date over the four years of the Plan from this estimate of funds over four years is shown in the table below:

Scheme	Allocation Council Feb 2012 £m	Allocated to Q3 2012/13 £m	Allocated In Q4 2012/13 £m	Total Un allocated £m
	(Revised)			
Employment Schemes – such as Riviera Centre investment	2.0	0.1	0.9	1.0
Torre Abbey – Council maximum funding pending English Heritage Grant and other income.	2.0	2.0	0	0
Princess Pier Structural Repairs – Council match funding to a bid for to the Environment Agency	1.4	1.4	0	0
Grants for both Disabled Facilities and Childrens Adaptations	3.2	0.8	0	2.4
Provision for Infrastructure Works	2.0	1.4	0.3	0.3
Improving Leisure Facilities	1.7	0.9	0	0.8
Schools – Basic Need (including school places) and capital repairs	9.6	9.4	0	0.2
Transport – Structural Repairs and Integrated Transport	6.2	6.1	0	0.1
Adult Social Care	1.0	0.1	0	0.9
Affordable Housing	0.1	0.1	0	0
Total Schemes	29.2	22.3	1.2	5.7

6.15 The Capital Investment Plan shows the approved schemes to the extent that funding has been received or confirmed. Where the value of the approved schemes exceeds the known funding, temporary prudential borrowing has been used pending the future receipt of funds, at which point the funding will be swapped. However if funding is not realised then the Capital Investment Plan will have to be reduced accordingly or alternative sources of funding allocated such as prudential borrowing.

6.16 Details of schemes approved by the Chief Operating Officer from the four year capital allocation in quarter four which will be reflected in the 2013/14 Quarter one capital investment plan update report are as follows:

Scheme	Budget Approved £m	Details
Riviera Centre	0.862	Extensive repair to the building including works to boilers and the roof
Parking Bays	0.028	Introduction of parking bays in Mincent Hill
Fairy Cove	0.034	Works to support rock face
Goodrington Cliff	0.231	Works to support rock face
Total Quarter Four	1.155	

6.17 Riviera Centre

A further £862,000 has been allocated to support the Riviera Centre's programme of essential repairs for the centre to continue operating. These include works to the boiler system and the roof. It is expected the bulk of this work will be completed in 2013/14. The Chief Operating Officer in consultation with the Mayor and Chief Finance Officer has approved this expenditure using the provision for employment schemes.

6.18 Parking Bays

£28,000 has been allocated to implement parking bays in the Mincent Hill, Torquay area in order to reduce obstruction and improve the local environment. The Chief Operating Officer in consultation with the Mayor and Chief Finance Officer has approved this expenditure using the provision for transport works.

6.19 Support to Coastal Areas and Inland Cliffs.

£34,000 has been allocated to Fairy Cove next to Paignton Harbour and £231,000 to Goodrington Cliff to strengthen the rock faces in the two areas. These schemes are in addition to the £20,000 stabilisation works following a rock fall at Meadfoot Sea Road approved in Quarter 3 2012/13. The Chief Operating Officer in consultation with the Mayor and Chief Finance Officer has approved this expenditure using the provision for infrastructure works.

The Council is anticipating additional expenditure related to the storm damage at Livermead in March. Discussions are being held with the Environment Agency over potential grant support for these repairs. If unsuccessful the Council will have to bear any additional costs for repair from within the remaining unallocated capital resources as set out in the table at paragraph 6.14.

6.20 Nursery Places for Two Year Olds.

The Council has received an un ring fenced grant of £0.253m for the provision of places for two year olds under the Government's new initiative. As there is a statutory duty for the Council to provide places this grant has been allocated to Childrens Services in line with the purpose of the grant.

6.21 During 2012/13 a total of £6.7m of resources allocated under the 'New Funding regime' was spent including £0.9m at Mayfield School, £3.0m on Torre Abbey, £1.3m on transport and £0.5m on disabled facilities grants.

6.22 "Old Funding Regime"

Relates to the schemes in the Capital Investment Plan that were allocated to services from capital funding that originated in 2011/12 and earlier financial years.

6.23 St Margeret Clitherow School

£0.2m of funding within the balance of prior year funding allocations to Childrens will be spent on the provision of 10 additional places in Brixham at St Margaret Clitherow Primary school.

6.24 New Growth Points

The Council has a £0.4m budget in 2013/14 from the New Growth Points Grant to support development of land. The plans for the expenditure on these scheme is now, on balance, more revenue than capital so it is proposed to "swop" revenue and capital funding between this scheme

and the South Devon Link Road. There is no impact on the total funding for either scheme.

6.25 Within 2012/13 a total of £5.9m was spent from the 'Old funding regime' allocations including £1.7m at Barton School, £0.8m at Curledge Street School, £0.9m at Preston Primary, £0.4m on Westlands 14-19 project, £0.4m on Brixham Regeneration and £0.8m on transport schemes.

6.26 **"New" Ring fenced funding**

6.27 Riviera Renaissance

The Council is acting as "accountable body" for the successful bid made by a number of partners (including Brixham YES, TCCT, EDC and South Devon College) to the Coastal Communities Fund to enable projects known as the Riviera Renaissance scheme. The DCLG has awarded £1.3m for a number of projects including a cycle path and workhubs, of which £0.636m is for capital expenditure. Although the grant has been awarded to the Council and will form part of its financial management, the EDC (on behalf of the Council) will be distributing the grant based on claims from the partners for work done.

6.28 TEDC

The Torbay Economic Development Company has requested that some of the funds paid by the Council is converted to a capital grant. This change has been reflected in both the Council's and TEDC's accounts.

6.29 Westlands School

Linked to the PFI contract, the school has requested and funded a number of variations which are capital expenditure and have now been classified appropriately.

6.30 Public Toilets

£0.1m has been agreed for the installation of water efficiency measures in Council's toilets. As an 'invest to save' scheme this will be funded from the comprehensive spending review reserve as this will lead to revenue savings in future years.

6.31 Within 2012/13 a total of £2.6m was spent from 'Ring fenced' funding including £0.6m on the Ferry scheme and £0.4m on repairs to Clennon Valley leisure centre.

6.32 Schemes funded from Prudential Borrowing

6.33 Council In February 2013 approved £0.8m of prudential borrowing for the construction of additional pontoons at Brixham Inner Harbour, the borrowing to be funded from additional income from moorings.

6.34 Council in May 2013 approved £0.8m of prudential borrowing for match funding with British Cycling for an outdoor velodrome and cycle track at Clennon Valley, the borrowing to be funded from the anticipated surplus on the operation of the facility.

6.35 Council has previously approved "in principle" £2m of prudential borrowing to support a £5m innovation centre at White Rock. The external grant that not yet been confirmed so has not yet been included in the capital investment plan.

6.36 Within 2012/13 a total of £3.3m was spent, funded from Prudential Borrowing, including £1.8m on the Office Rationalisation project and £1.4m on Princess Promenade.

6.37 **Other Services**

The Council approved a capital contingency of £1.1 million. This contingency is still in place to provide for unforeseen emergencies or shortfall in projected income over the 4-year Plan period and represents approximately 1% of the total Capital Investment Plan.

7. **Receipts & Funding**

7.1 Resources used in the year to fund the actual spending, compared to the anticipated use of resources, are as follows –

	Revised Budget	Outturn	Variation
	£m	£m	£m
Borrowing – of which	6.5	3.6	(2.9)
Supported: (by Government funding)	1.1	0.5	(0.6)
Unsupported: (under Prudential Code)	5.4	3.1	(2.3)
Grants	15.0	12.7	(2.3)
Other Contributions	0.2	0.5	0.3
Revenue & Reserves	0.5	1.0	0.5
Capital Receipts	1.4	0.7	(0.7)
Total Funding	23.6	18.5	(5.1)

Grants

- 7.2 Capital Grants continue to be the major funding stream (69% in 12/13) for the Council to progress its investment plans. An element of these grants result from “bids” to other public sector bodies. With potential significant reductions on public sector expenditure expected, this funding stream could be significantly reduced for future capital projects. The Council used £12.7 million of grants in 2012/13. As at 31 March 2013 the value of grants received but not yet applied was £11.7 million. This sum is reflected in the Council’s balance sheet.
- 7.3 Since the last Capital update to Council in February 2013 the Council has been notified of a number of grants for 2013/14 that it was expecting. These are as follows:

Disabled Facility Grants	£0.782m
Schools Basic Need	£2.021m (two year total 13/14 & 14/15)
School Maintenance	£0.680m
School Devolved Formula Capital	£0.122m

The School Basic Need allocation of just £1m per annum is below the figures originally estimated within the Capital Investment Plan in 2012 . Subject to the results of additional funding bids submitted by Childrens Services this will result in a funding shortfall on the Capital investment plan.

Borrowing

- 7.4 Borrowing was kept within Affordable Borrowing limits and the effect on the Revenue Accounts was within Budget (see Prudential Indicators in Treasury Management Outturn 2012/13 Report).
- 7.5 In addition to the £0.5 million of borrowing “supported” by central government, i.e. costs of borrowing funded in future year revenue grants, unsupported (Prudential) borrowing of £3.1 million was utilised to fund (or part fund) expenditure on the following major projects:
- Princess Promenade
 - Office Rationalisation Project

Temporary borrowing, pending expected capital funding, was used for

- Some Schools schemes
- Torbay Leisure Centre

- 7.6 Repayment of the prudential borrowing by services varies between projects and reflects the anticipated use of the asset or a suitably shorter period over which the service feels is appropriate, however prudential borrowing is never taken over a period which is greater than the anticipated life of the asset.
- 7.7 The Council sets aside an amount in its revenue budget (known as minimum revenue provision) for the repayment of the borrowing on its maturity including a provision for the value of the debt inherited from Devon County Council in 1998. In 2012/13 it set aside £4.6m in respect of capital expenditure by the Council, along with £0.4m in relation to the PFI scheme for Westlands and Homelands Schools (funded by the PFI Grant). This ensures that in the long term all borrowing and long term liabilities will be repaid.

- 7.8 Borrowing is related to the funding of fixed assets. The costs of these assets tend to be spread over the long term which is line with the long term use of these assets. The value of Council long term assets as at 31/3/13 was approx. £300 million. It should be noted that as schools convert to Academy status the value of the asset is removed from the Council's balance sheet however the Council remains liable for any borrowing or long term liabilities in relation to these schools up to the date of transfer. In 2012/13 the value of schools that converted to Academy status removed from the Council's balance sheet was over £56 million.

Capital Receipts –

- 7.9 Capital receipts in the year were £1.4 million. Receipts included the following:

- £0.1m Right to Buy Housing “clawback”
- £0.1m Sales of assets and repayment of grants
- £1.2m Land sales including Broadhaven, Cemetery Lodge and a long lease for the Boathouse in Paignton

In year £0.7m of these receipts were applied in 2012/13 to fund capital expenditure, therefore the Capital Receipts reserve had a balance of £0.7m at year end.

- 7.10 The target for securing capital receipts from asset sales to fund the 4-year Capital Investment Plan after 2012/13 was £6.2 million (required by March 2016).
- 7.11 This means that the approved Plan as at 1 April 2013 relies upon the generation of a total of £4.9 million capital receipts from asset sales by the end of 2015/16. These targets are expected to be achieved provided that -

- approved disposals currently “in the pipeline” are completed
- the Council continues with its disposal policy for surplus and underused assets and,
- no new (or amended) schemes are brought forward that rely on the use of capital receipts for funding.

- 7.12 Of the receipts expected £0.8 million is in relation to the Tesco development at Brixham, £1m from the Oldway Development and a significant sum is expected for the disposal of the old Paignton Library site. All capital receipts up to the target of £6.2m are required to fund previously approved capital schemes.

- 7.13 There is an ongoing risk over the value of receipts. However the current approved plan has taken a prudent approach to the value of potential receipts and number of assets to be disposed.

Capital Contributions – S106 & Community Infrastructure Levy

- 7.14 The general target for securing capital contributions to fund the 4-year Capital Investment Plan, following review of the Budget in February 2013 was £2.5 million (required by March 2016).
- 7.15 The intention is that capital contributions are applied to support the schemes already approved as part of Capital Investment Plan and not allocated to new schemes unless the agreement with the developer is specific to a particular scheme outside the Capital Investment Plan.
- 7.16 Income from s106's capital contributions during 2012/13 were under £0.2 million, although the Council did receive a further £0.2m of contributions from other bodies, mostly to support specific schemes.
- 7.17 The Council is expected to agree a charging schedule for its Community Infrastructure Levy to be applicable from April 2014 which will, in part, replace S106 contributions from developers. The later than anticipated start of the Levy, combined with a lack of development within the area linked to economic conditions has resulted in a high risk that the targeted level of income will not be achieved by March 2016. The Council will need to keep this issue under review and will have to make future adjustments to the capital plan if required.

Capital Investment Plan 12/13 Update - Outturn		Total 2012/13 Revised £000	Total 2012/13 Outturn £'000	Total 2012/13 Variance £'000	Total Reprofile to 2013/14 £'000
		Col 1	col 2	col 3	col 4
Old Funding Regime (pre 12/13)					
Adults & Resources					
	Mental Health Care Initiatives	22	0	-22	22
	Various ICT Improvements	53	30	-23	23
		75	30	-45	45
Childrens, Schools & Families					
	Asbestos Removal	14	5	-9	9
	Barton Primary Cap Project	2,007	1,655	-352	352
	Capital Repairs & Maintenance 2011/12	299	97	-202	202
	Childrens Centres	58	27	-31	31
	Combe Pafford Construction Workshop	10	10	0	0
	Curledge St - Remodelling	785	820	35	-35
	Education Review Projects	20	0	-20	20
	EOTAS Halswell House	2	0	-2	2
	Foxhole Community Multi Use Games Area	31	32	1	-1
	Foxhole Schools - Amalgamation	43	7	-36	36
	Minor Adaptations Childcare	95	90	-5	5
	My Place Parkfield	56	-42	-98	98
	Oldway Primary Disabled Changing Rooms & Hall	45	50	5	-5
	Paignton Community Sports College - Astro turf pitch	1	33	32	-32
	Paignton Community Sports College Mobile Replce 14-19 Project	232	136	-96	96
	Preston Primary - ASD Unit	863	856	-7	7
	Primary Places 2011/12	61	0	-61	61
	Roselands - Remodelling	19	19	0	0
	School Security	14	7	-7	7
	Short Breaks for Disabled Children	39	22	-17	17
	Special Education Needs - reactive works	32	8	-24	24
	Torquay Community College Re-build (Building Schools for the Future)	256	-120	-376	376
	Westlands 14-19 Project	461	402	-59	59
	Youth Modular Projects	51	0	-51	51
		5,494	4,114	-1,380	1,380
Place & Resources					
	Barton Playing Fields	11	12	1	-1
	Enhancement of Development sites	10	6	-4	4
	Haldon Pier - Structural repair Phase 1/2	815	156	-659	659
	Harbour Bxm Development Phase 1&2 (Quay & Buildings)	266	401	135	0
	Integrated Transport programme	545	545	0	0
	Housing - Advances Budget to be allocated	27	0	-27	27
	NGP - Great Parks Access	46	51	5	-5
	NGP - HCA Match Land Acquisitions	591	25	-566	566
	NGP - Strategic Cycleway	187	183	-4	4
	NGP - Windy Corner Junction	1	0	-1	1
	Paignton Geoplay Park	131	170	39	0
	Sanctuary HA - Raleigh Ave (4 units)	16	16	0	0
	Sea Change - Cockington Court	77	52	-25	25
	Sovereign HA - Beechfield (102 units)	0	4	4	0
		2,723	1,621	-1,102	1,280
Public Health					
	Insulation Scheme	10	13	3	-3
	Private Sector Renewal	142	103	-39	39
		152	116	-36	36
	Sub Total	8,444	5,881	-2,563	2,741
New Funding Regime (12/13 onwards)					
		Total 2012/13 Revised £000	Total 2012/13 Outturn £'000	Total 2012/13 Variance £'000	Total Reprofile to 2013/14 £'000
Childrens, Schools & Families					
	Capital Repairs & Maintenance 2012/13	240	88	-152	152
	Cockington Primary expansion	215	128	-87	87
	Mayfield expansion	1,309	895	-414	414
	Roselands Primary expansion	69	38	-31	31

Schools Access	98	56	-42	42
Torre CoE Primary expansion	85	95	10	-10
Warberry CoE Primary expansion	389	233	-156	156
	2,405	1,533	-872	872
Place & Resources				
Livermead Sea Wall structural repair	352	34	-318	318
Manscombe Quarry Cliff stabilisation	38	6	-32	32
Meadfoot Sea Road Cliff stabilisation	20	29	9	-9
Paignton Community Library	0	15	15	0
Princess Promenade Phase 3	100	111	11	-11
Riviera Centre renewal	138	109	-29	29
Social Care - Hollacombe CRC	60	0	-60	60
SWIM Torquay - improve facilities	20	13	-7	7
Torre Abbey Renovation - Phase 2	2,969	3,030	61	-86
Transport Gateway Enhancement	100	55	-45	45
Transport Integrated Transport Schemes	333	518	185	0
Transport Structural Maintenance	940	743	-197	0
Transport Western Corridor	100	5	-95	0
	5,170	4,668	-502	385
Public Health				
Disabled Facilities Grants	631	459	-172	172
	631	459	-172	172
Sub Total	8,206	6,660	-1,546	1,429
New Ring Fenced or Specific Funding (12/13)	Total	Total	Total	Total
	2012/13	2012/13	2012/13	Reprofile to
	Revised	Outturn	Variance	2013/14
	£000	£'000	£'000	£'000
Adults & Resources				
DWP Grant Repayment re Waddington Road	0	-312	-312	0
Capital Expenditure Funded from Revenue	0	185	185	0
Enhancement Prior to Sale	0	2	2	0
Corporate Telephony System	205	37	-168	168
	205	-88	-293	168
Childrens, Schools & Families				
Westlands School	0	380	380	0
Devolved Formula Capital	576	771	195	-195
	576	1,151	575	-195
Place & Resources				
DfT Better Bus Areas	65	45	-20	20
DfT Local Sustainable Transport Fund (Ferry/Cycle)	600	608	8	-8
Torbay Leisure Centre - structural repairs	544	433	-111	111
Env Agency - Colin Road Culvert Replacement	74	70	-4	4
TCCT - release of land at Ocombe Cross	65	65	0	0
TEDC Capital Grant	0	160	160	0
Public Health				
Green Deal Fuel Poverty Fund	524	167	-357	357
	1,872	1,548	-324	484
Sub Total	2,653	2,611	-42	457
Prudential Borrowing Schemes	Total	Total	Total	Total
	2012/13	2012/13	2012/13	Reprofile to
	Revised	Outturn	Variance	2013/14
	£000	£'000	£'000	£'000
Place & Resources				
Beach Huts Acquisitions (Broadsands)	100	14	-86	86
Council Fleet Vehicles	91	91	0	0
Office Rationalisation Project Ph 2 - Project Remainder	2,046	1,753	-293	293
On Street Parking meters	59	34	-25	25
Princess Promenade (Western Section) Repairs	1,966	1,390	-576	576
South Devon Link Rd - Council contribution	0	16	16	-16
Torre Abbey Pathway	50	25	-25	25
	4,312	3,323	-989	989
Sub Total	4,312	3,323	-989	989
Contingency				
General Capital Contingency	0	0	0	0

		0	0	0	0
	Total	23,615	18,475	-5,140	5,616
	CAPITAL INVESTMENT PLAN - QUARTER 4 2012/13 - FUNDING				
	Supported Borrowing	1,048	473		
	Unsupported Borrowing	5,392	3,074		
	Grants	15,010	12,664		
	Contributions	219	589		
	Reserves	403	658		
	Revenue	140	367		
	Capital Receipts	1,403	650		
	Total	23,615	18,475		